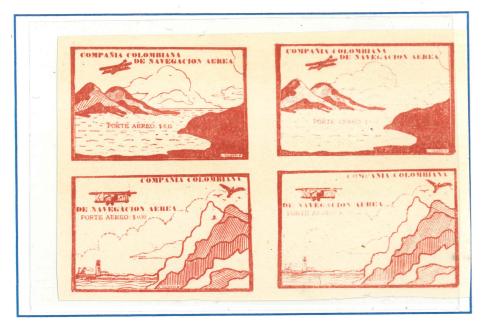
## 4th. Issue - 20 October 1920 Second setting



A block of four from the new 4th. setting printed in Dark Carmine.

This setting shows a very worn state of the designs with loss of details.

## Colombian Airmails

Compañía Colombiana de Navegación Aérea

20 October 1920

Third Issue of 20 October 1920 First setting





For this issue a new design had been produced and printed by Francisco C. Valiente of Barranquilla, two different designs printed se-tenant in the same sheet, each repeated 36x in the sheet of 6 x 12 = 72 stamps.

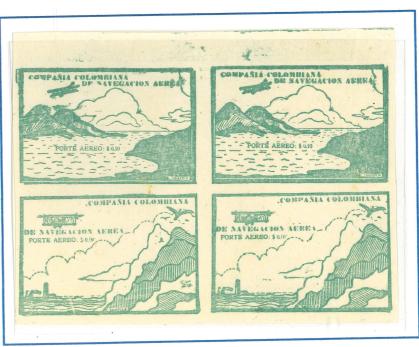
During the transfer process, the position 23 had to be retouched, showing the known VARIETY of the RETOUCHED MOUNTAIN.

## Colombian Airmails

Compañía Colombiana de Navegación Aérea

Third Issue - 20 October 1920
First setting

20 October 1920



A block of four from the Third Setting printed in Green.







Señor

Dr. M. Chlumecky

Geweygasse 11





#29-80%

## COLOMBIA

1.932

























