

*B. P. A. Expertising Limited*  
*London - England*

EXPERT COMMITTEE

No: 78,789

19th April, 2012

*The Committee is of the opinion that the*

AUSTRALIA: 1976 Montreal Olympics  
40c "Cycling", no Wmk, Perf 13½,  
horizontal strip of 5 with interpanneau  
and marginal selvedge, stamps 4 & 5  
variety Black (face value & "Australia")  
omitted (SG626a) and stamp 5 showing  
slight "flaking" of grey shading on  
forearm, unused with original gum,  
is genuine



A. F. Nanto  
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Neither the Company nor the members of the Expert Committee can accept any liability, either collective or individual, for any opinion expressed.