



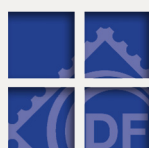
David Feldman
INTERNATIONAL AUCTIONEERS

50th
anniversary
1967-2017



2017 Summer Auction Series PRICES REALISED (€)

Feldman Galleries, Geneva – June 26-30, 2017





Catalogue	Lots	Auction date	Page
Persia – The Eftekhar Collection (Part II)	10000-10361	June 27, 2017	4
Russia & Soviet Union	20000-20429	June 27, 2017	4
France & Colonies	30000-30704	June 28, 2017	6
All World & Collections			
Europe	40000-40730	June 29, 2017	12
Overseas	40731-41203	June 29, 2017	14
Olympics	41204-41288	June 29, 2017	16
All World Collections	41289-41451	June 30, 2017	18
Bulgaria including the “Agrarian” Collection	60000-60413	June 30,2017	18

Prices in Euros (€)
Listed prices do not include buyer's premium' Prices under depicted items include 20% buyer's premium
Lots not included in this list are unsold or were withdrawn
This list includes after-auction sales as of June 5, 2017 at 10:00 CET

2017 Summer Auction Series

June 26-30, 2017

Prices Realised (€)

Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price
PERSIA									
10000	6'500	10101	900	10195	150	10285	600	20004	1'500
10001	5'000	10103	2'200	10196	400	10288	200	20005	20'000
10002	440	10104	1'400	10197	100	10289	300	20008	340
10003	1'600	10105	480	10198	110	10292	150	20012	400
10004	2'000	10106	5'000	10199	50	10293	150	20013	400
10005	500	10108	600	10200	190	10294	100	20014	325
10006	5'500	10109	650	10201	70	10295	130	20015	140
10007	2'150	10110	600	10202	800	10296	100	20018	80
10010	1'400	10111	480	10206	100	10298	40	20019	550
10011	1'800	10113	900	10207	100	10299A	200	20024	110
10012	1'300	10114	1'000	10208	480	10301	600	20033	420
10013	1'300	10115	3'200	10209	700	10303	150	20034	160
10014	850	10117	700	10210	200	10304	120	20035	7'000
10015	2'150	10118	190	10211	150	10305	70	20036	2'400
10017	1'300	10119	130	10215	2'200	10306	70	20037	400
10019	1'300	10120	8'000	10216	1'100	10308	80	20038	280
10022	1'100	10124	8'000	10218	600	10309	80	20043	360
10024	1'100	10125	6'500	10219	495	10311	30	20044	500
10025	850	10128	9'000	10220	200	10313	280	20045	1'000
10026	1'400	10133	400	10221	200	10315	80	20046	550
10027	600	10137	600	10222	170	10320	70	20047	440
10028	550	10141	320	10223	100	10321	50	20051	500
10029	550	10143	200	10224	200	10322	30	20053	850
10030	2'600	10144	60	10227	1'200	10325	220	20055	600
10033	550	10145	200	10231	360	10328	150	20056	650
10035	1'300	10148	320	10234	320	10329	100	20058	180
10036	2'150	10149	100	10236	100	10330	500	20059	700
10037	2'400	10150	90	10239	200	10333	240	20061	380
10038	2'000	10152	110	10240	220	10334	100	20064	1'900
10039	1'300	10153	800	10241	200	10335	40	20065	280
10042	4'600	10155A	1'700	10242	300	10336	100	20067	400
10043	800	10156	1'000	10244	240	10337	40	20069	1'100
10044	2'200	10157	550	10245	360	10338	85	20070	700
10045	1'200	10158	650	10248	160	10339	120	20071	600
10046	1'700	10161	1'200	10249	50	10340	55	20075	400
10047	1'300	10165	50	10250	600	10341	150	20076	1'300
10048	700	10167	140	10253	800	10342	200	20077	400
10049	950	10169	220	10254	420	10344	100	20080	500
10050	800	10171	300	10257	100	10346	220	20082	1'200
10055	1'400	10173	500	10258	70	10347	200	20083	300
10058	800	10174	400	10259	100	10348	130	20084	1'000
10061	800	10175	300	10262	1'800	10349	80	20085	1'000
10073	2'000	10176	150	10264	80	10350	220	20086	1'200
10075	750	10178	550	10265	80	10352	200	20087	800
10079	1'500	10180	480	10266	200	10356	800	20088	420
10080	700	10181	200	10267	300	10357	850	20089	500
10081	850	10184	55	10272	300	10358	8'500	20090	500
10083	800	10185	700	10273	100	10359	24'000	20091	280
10084	700	10186	500	10274	190	10360	280	20093	1'500
10085	1'800	10187	200	10276	140	10361	3'600	20098	2'200
10092	450	10188	200	10277	50	RUSSIA & SOVIET UNION		20099	850
10097	5'000	10189	200	10278	280			20100	900
10099	6'200	10191	120	10279	380			20101	180
10100	550	10192	190	10280	420			20103	1'400
		10194	300	10281	3'300	20001	2'800	20104	440
						20002	1'600		

Prices in Euros (€)
Listed prices do not include buyer's premium. Prices under depicted items include 20% buyer's premium



10000ex – € 7'800



10042ex – € 5'520



10097 – € 6'000



10120 – € 9'600



10128 – € 10'800



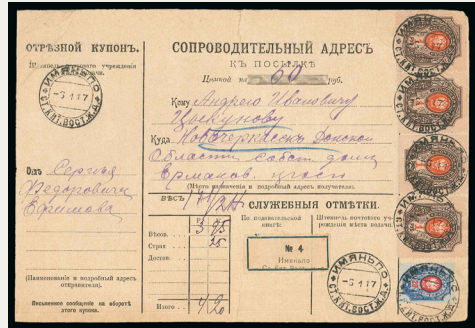
20007 – € 18'000



10281 – € 3'960



20005ex – € 24'000



20035 – € 8'400



20130 – € 3'600



20186 – € 14'400



20201 – € 3'600

Lots not included in this list are unsold or were withdrawn
This list includes after-auction sales as of July 5, 2017 at 10:00 CET

2017 Summer Auction Series

June 26-30, 2017

Prices Realised (€)

Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price
20105	2'400	20172	900	20243	75	20314	190	20386	150
20106	700	20173	1'200	20244	320	20315	100	20387	280
20107	1'500	20175	120	20245	280	20316	280	20389	480
20108	1'500	20177	3'200	20246	300	20317	240	20390	10'000
20110	500	20178	3'600	20247	320	20318	2'000	20392	2'800
20111	700	20181	1'100	20248	260	20320	170	20393	300
20113	320	20182	900	20249	380	20321	460	20394	16'000
20114	400	20184	850	20250	190	20322	2'100	20395	4'600
20115	380	20186	12'000	20251	2'600	20325	6'500	20396	4'800
20116	260	20187	2'800	20252	220	20326	18'000	20397	10'000
20117	700	20191	170	20253	50	20327	6'500	20399	3'600
20118	2'800	20193	500	20254	480	20329	65	20400	1'300
20119	900	20194	1'100	20255	1'500	20330	260	20401	440
20120	2'000	20195	420	20256	100	20331	1'000	20402	7'500
20121	480	20196	750	20257	30	20332	85	20403	200
20122	360	20197	2'400	20258	100	20333	100	20404	650
20125	550	20199	300	20260	1'600	20335	150	20405	1'800
20127	950	20200	160	20262	5'500	20337	140	20406	8'500
20128	500	20201	3'000	20263	240	20338	500	20407	2'200
20129	2'000	20202	600	20264	550	20339	140	20408	650
20130	3'000	20203	240	20266	80	20340	120	20409	5'700
20131	4'200	20204	160	20267	360	20341	280	20410	340
20132	320	20205	220	20269	750	20342	170	20411	190
20134	400	20206	340	20270	100	20344	120	20412	600
20135	240	20207	260	20271	420	20345	120	20413	4'200
20136	4'200	20208	320	20272	5'000	20346	1'000	20414	4'800
20137	200	20209	50	20273	550	20347	120	20415	3'000
20138	260	20210	1'000	20274	900	20348	380	20416	120
20140	3'000	20211	230	20275	120	20350	500	20418	150
20141	100	20212	1'200	20276	150	20351	100	20419	3'000
20142	900	20213	1'700	20278	60	20353	110	20420	650
20143	320	20214	1'300	20279	110	20354	500	20421	60
20145	420	20215	9'000	20282	1'800	20355	700	20423	170
20146	750	20216	100	20287	600	20356	500	20424	460
20147	900	20217	220	20288	650	20357	180	20426	700
20148	120	20218	240	20289	650	20358	180	20427	100
20149	130	20219	380	20290	1'900	20359	1'000	20428	1'800
20150	160	20220	200	20291	800	20360	100	20429	1'100
20151	650	20221	850	20292	1'700	20361	120		
20153	95	20222	340	20294	70	20362	110	FRANCE & COLONIES	
20154	210	20223	180	20295	3'200	20364	13'000	30001	1'000
20155	100	20224	600	20298	220	20365	1'900	30004	750
20157	1'200	20225	130	20299	700	20366	14'000	30005	800
20158	140	20226	320	20301	90	20369	180	30007	80
20159	140	20227	50	20302	320	20370	140	30008	130
20160	26'000	20229	550	20303	500	20371	120	30010	200
20161	500	20230	2'000	20304	3'800	20373	500	30011	120
20162	360	20231	1'000	20305	200	20375	2'000	30011A	16'000
20163	420	20232	140	20306	2'800	20376	1'200	30012	5'500
20164	29'000	20233	1'000	20307	260	20377	6'000	30012A	1'600
20165	900	20234	100	20308	170	20378	260	30012B	850
20166	340	20235	1'100	20309	70	20379	360	30013	240
20168	110	20236	150	20310	400	20381	60	30014	17'000
20169	400	20237	100	20311	700	20382	80	30016	460
20171	480	20241	200	20312	50	20384	850		

Prices in Euros (€)
Listed prices do not include buyer's premium. Prices under depicted items include 20% buyer's premium



20160 – € 31'200



20164 – € 34'800



20177 – € 3'840



20178 – € 4'320



20327ex – € 7'800



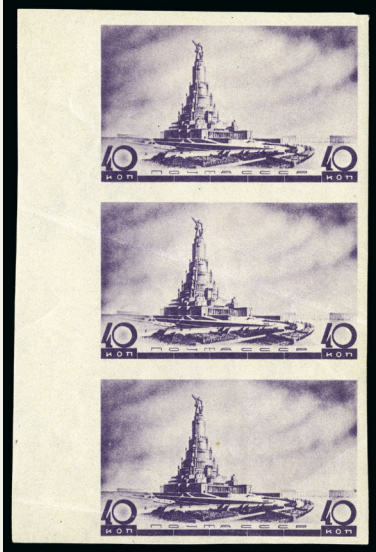
20215ex – € 10'800



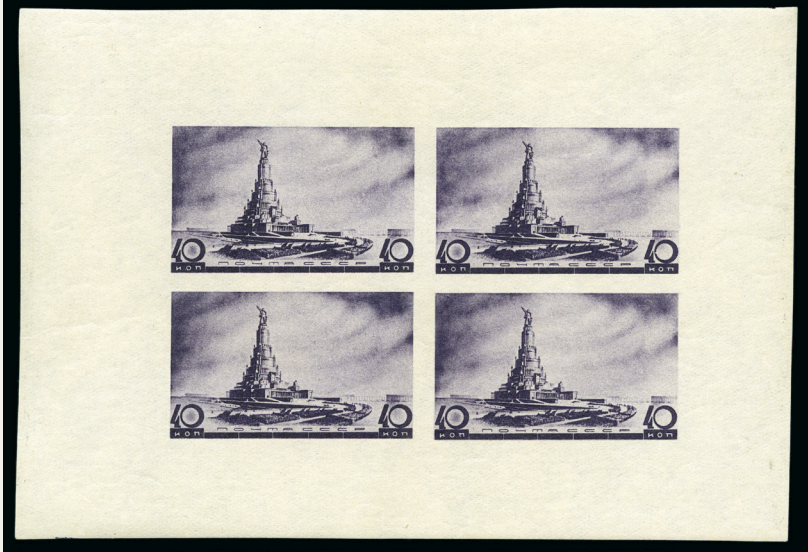
20262ex – € 6'600



20364ex – € 15'600



20325 – € 7'800



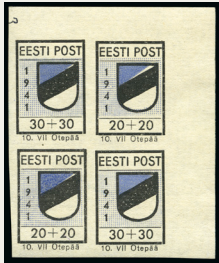
20326 – € 21'600



20366 – € 16'800



20377 – € 7'200



20390 – € 12'000

Lots not included in this list are unsold or were withdrawn
This list includes after-auction sales as of July 5, 2017 at 10:00 CET

2017 Summer Auction Series

June 26-30, 2017

Prices Realised (€)

Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price
30017	200	30141	110	30267	3'400	30386	4'800	30438	3'200
30018	460	30142	360	30269	1'400	30387	3'800	30439	2'500
30019	1'900	30144	4'000	30272	800	30388	22'000	30440	950
30020	2'800	30145	190	30273	1'400	30389	7'000	30441	1'900
30022	1'000	30151	800	30277	2'800	30390	4'000	30442	11'500
30023	2'000	30155	70	30279	1'200	30391	14'000	30444	2'000
30024	350	30156	1'200	30281	4'000	30392	6'000	30445	800
30028	950	30160	150	30282	600	30393	2'600	30446	1'900
30030	2'600	30162	140	30284	200	30394	700	30447	460
30034	4'200	30163	400	30285	220	30394A	3'800	30448	12'000
30035	200	30164	8'000	30287	1'800	30394B	240	30449	5'000
30036	300	30165	1'700	30288	260	30394C	480	30450	1'200
30037	700	30168	2'000	30290	18'000	30394D	4'400	30451	3'600
30038	600	30170	1'900	30291	1'800	30394E	500	30452	2'000
30041	600	30172	400	30296	800	30394G	400	30453	3'800
30042	220	30174	1'400	30299	400	30394I	2'000	30454	9'000
30047	80	30176	1'300	30301	500	30394K	700	30456	2'800
30048	600	30177	300	30302	500	30394L	600	30457	13'000
30049	600	30186	1'200	30306	300	30394M	250	30458	14'000
30050	700	30190	950	30309	10'000	30394O	240	30459	4'800
30051	220	30191	1'300	30310	1'600	30394P	240	30460	2'400
30052	460	30202	2'200	30311	700	30395	1'920	30461	1'200
30053	300	30204	4'200	30314	1'500	30396	6'000	30462	3'200
30054	340	30206	1'200	30315	1'100	30398	360	30463	1'700
30055	200	30207	1'000	30316	850	30401	2'200	30464	1'900
30058	28'000	30210	1'500	30319	1'600	30402	6'000	30465	1'300
30060	100	30211	850	30320	1'700	30402A	600	30466	3'000
30064	220	30212	750	30323	1'600	30403	280	30467	480
30066	1'400	30213	2'600	30325	2'200	30405	100	30468	7'000
30067	500	30217	2'400	30327	1'600	30408	100	30471	1'700
30068	900	30225	900	30329	400	30409	10'000	30472	2'600
30071	800	30227	400	30342	2'600	30410	320	30473	360
30079	750	30228	1'400	30343	500	30412	850	30474	1'300
30080	200	30229	1'400	30345	2'400	30413	190	30475	4'200
30081	200	30230	4'000	30353	1'000	30414	110	30478	600
30085	1'000	30232	800	30358	2'200	30417	600	30480	1'500
30086	360	30233	550	30360	1'500	30418	800	30481	8'500
30088	1'500	30234	850	30361	20'000	30419	800	30483	700
30090	70	30237	320	30362	10'000	30420	950	30484	3'200
30092	200	30238	500	30363	6'000	30421	2'600	30486	1'000
30094	160	30240	270	30364	7'500	30422	4'200	30487	1'300
30095	220	30241	9'000	30365	5'000	30423	600	30488	1'150
30096	340	30246	550	30369	1'600	30424	100	30489	600
30097	280	30247	2'000	30374	1'000	30425	500	30490	700
30098	130	30249	2'400	30375	8'000	30426	600	30491	140
30100	200	30251	1'800	30376	8'500	30427	1'500	30492	950
30104	400	30256	1'100	30377	7'000	30428	220	30493	130
30105	550	30258	3'200	30378	4'000	30429	160	30494	1'000
30107	300	30260	1'500	30379	4'000	30431	700	30496	300
30111	400	30261	1'200	30380	1'200	30432	650	30498	1'300
30114	380	30262	550	30381	2'000	30433	185	30499	2'400
30121	340	30263	1'000	30382	700	30433A	900	30500	150
30130	4'200	30264	2'800	30383	800	30435	240	30501	4'600
30133	110	30265	1'000	30384	10'000	30436	480	30502	100
30138	100	30266	650	30385	7'000	30437	900	30503	340

Prices in Euros (€)
Listed prices do not include buyer's premium. Prices under depicted items include 20% buyer's premium



30011A – € 19'200



30012 – € 6'600



30014 – € 20'400



30058 – € 33'600



30130 – € 5'040



30144 – € 4'800



30164 – € 9'600



30241 – € 10'800



30204 – € 5'040

Lots not included in this list are unsold or were withdrawn
This list includes after-auction sales as of July 5, 2017 at 10:00 CET

2017 Summer Auction Series

June 26-30, 2017

Prices Realised (€)



30230 – € 4'800



30290 – € 21'600



30309 – € 12'000



30362 – € 12'000



30361 – € 24'000



30364 – € 9'000



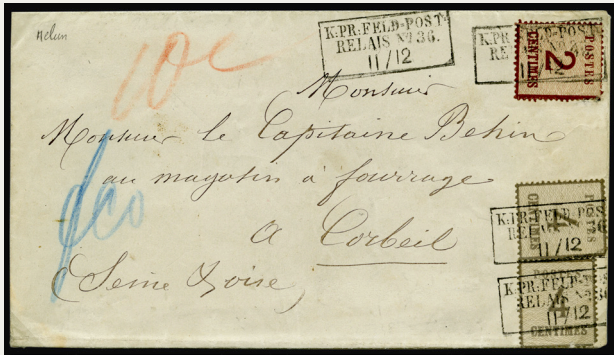
30384ex – € 12'000



30385ex – € 8'400



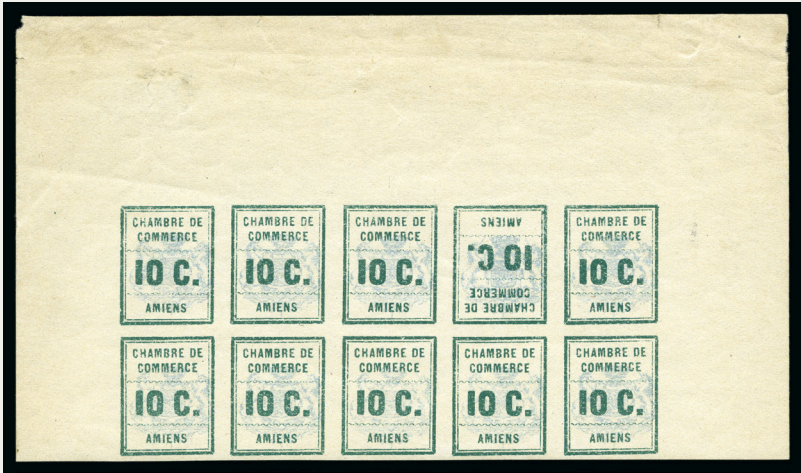
30388ex – € 26'400



30389ex – € 8'400



30391ex – € 16'800



30409 – € 12'000



30675ex – € 13'200



30553ex – € 19'800



2017 Summer Auction Series

June 26-30, 2017

Prices Realised (€)

Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price
30504	1'400	30586	600	30673	240	40045	3'200	40133	130
30505	600	30587	4'000	30674	300	40046	150	40140	120
30506	440	30588	550	30675	11'000	40048	1'000	40149	150
30507	440	30589	1'100	30676	1'700	40049	1'800	40150	11'000
30508	575	30590	400	30677	2'000	40050	700	40152	1'600
30509	420	30591	420	30678	340	40051	500	40162	400
30512	250	30592	1'100	30679	1'700	40052	1'600	40164	260
30515	280	30593	320	30680	500	40053	3'200	40167	1'600
30516	650	30594	200	30682	2'400	40054	40'000	40168	7'000
30517	900	30596	2'000	30683	750	40056	1'100	40171	1'700
30518	1'300	30598	700	30686	170	40057	850	40172	1'100
30519	440	30599	750	30688	850	40066	900	40173	1'300
30520	300	30600	3'000	30691	1'000	40067	380	40174	2'400
30521	1'000	30601	340	30694	320	40068	300	40176	950
30522	600	30602	900	30695	320	40069	240	40178	360
30523	1'000	30605	420	30696	220	40072	400	40180	260
30524	170	30612	160	30697	420	40075	140	40184	170
30525	1'400	30613	360	30698	1'900	40076	300	40194	500
30526	600	30614	200	30699	300	40081	800	40195	900
30527	1'900	30618	950	30700	700	40082	3'000	40196	240
30528	2'400	30619	340	30701	850	40084	320	40198	32'000
30530	1'900	30620	950	30702	440	40087	250	40200	3'600
30531	650	30623	600	30703	2'200	40088	480	40201	1'700
30532	8'500	30624	440	30704	550	40089	320	40202	1'000
30533	1'900	30625	550			40090	480	40203	300
30541	400	30629	380			40091	360	40205	380
30542	220	30630	300	EUROPE		40092	300	40206	700
30545	600	30631	460	40005	750	40094	240	40208	1'700
30546	220	30632	130	40006	2'000	40095	260	40210	2'400
30547	700	30633	600	40008	320	40096	100	40211	120
30548	700	30635	2'000	40009	1'200	40097	950	40212	260
30551	4'800	30637	160	40010	2'600	40098	180	40214	600
30552	1'200	30638	1'000	40011	750	40099	800	40215	850
30553	16'500	30639	500	40017	260	40100	1'600	40217	500
30554	2'000	30640	200	40018	280	40101	400	40221	60
30555	2'400	30641	300	40019	3'400	40103	6'500	40223	120
30556	1'000	30643	400	40020	800	40104	18'500	40227	340
30557	700	30645	500	40021	260	40105	1'300	40228	140
30559	2'600	30648	320	40022	1'200	40106	4'800	40231	850
30560	700	30649	110	40023	440	40107	2'800	40232	500
30561	360	30650	440	40024	280	40108	1'800	40233	100
30564	120	30651	220	40027	800	40109	400	40235	110
30565	240	30652	850	40028	50	40111	400	40236	160
30567	220	30654	320	40029	160	40112	650	40238	12'000
30568	700	30655	300	40030	260	40113	9'300	40241	1'750
30570	460	30656	160	40031	140	40114	360	40245	160
30571	100	30657	1'400	40032	280	40115	3'600	40247A	1'000
30573	1'100	30658	280	40033	150	40117	1'300	40250	280
30575	800	30660	1'100	40034	120	40119	320	40251	500
30576	400	30661	220	40035	900	40120	200	40252	180
30581	600	30662	300	40036	800	40121	800	40263	220
30582	750	30663	280	40037	90	40123	300	40268	120
30583	600	30667	3'000	40038	3'600	40127	100	40269	240
30584	1'600	30670	240	40040	650	40131	60	40271	300
30585	1'700	30672	1'000	40043	900	40132	140	40272	1'800
				40044	500				

Prices in Euros (€)
Listed prices do not include buyer's premium. Prices under depicted items include 20% buyer's premium



40038 – € 4'320



40054ex – € 48'000



40104ex – € 22'200



40198ex – € 38'400



40106ex – € 5'760



40113ex – € 11'160



Lots not included in this list are unsold or were withdrawn
This list includes after-auction sales as of July 5, 2017 at 10:00 CET

2017 Summer Auction Series

June 26-30, 2017

Prices Realised (€)

Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price
40273	1'600	40413	360	40503	1'000	40579	1'600	40650	11'000
40276	600	40414	340	40504	2'000	40581	500	40651	5'500
40277	130	40415	420	40506	750	40582	300	40652	1'000
40278	220	40422	300	40507	3'800	40583	180	40653	750
40281	340	40423	400	40508	2'400	40584	500	40654	3'800
40283	300	40424	4'800	40509	650	40586	460	40655	340
40284	200	40425	1'700	40510	550	40587	3'800	40656	650
40285	120	40427	200	40511	2'600	40588	400	40657	1'400
40286	120	40434	140	40512	1'100	40591	500	40659	220
40287	240	40435	160	40513	3'200	40592	360	40660	150
40288	180	40437	700	40514	140	40593	550	40661	750
40292	380	40439	320	40516	90	40594	400	40662	1'200
40294	130	40442	300	40517	600	40595	140	40663	480
40296	300	40445	500	40518	6'000	40596	300	40664	500
40297	300	40448	160	40519	2'600	40597	480	40665	450
40300	360	40449	85	40520	4'600	40598	260	40667	320
40302	320	40450	300	40521	260	40599	300	40668	340
40304	600	40453	360	40522	900	40600	280	40670	1'600
40306	280	40458	600	40523	950	40601	750	40671	1'100
40308	600	40459	300	40524	1'500	40602	240	40673	1'300
40309	180	40460	420	40526	650	40603	1'400	40674	250
40310	130	40461	400	40527	900	40604	200	40678	380
40314	600	40463	380	40528	900	40605	220	40679	400
40315	120	40464	400	40531	800	40606	200	40680	400
40317	150	40465	1'300	40532	550	40607	1'400	40682	1'900
40318	260	40466	1'200	40533	420	40608	340	40683	1'600
40319	360	40467	420	40534	550	40609	200	40684	1'400
40320	220	40468	700	40535	400	40610	650	40685	110
40321	200	40469	1'400	40536	120	40611	3'000	40686	3'400
40328	240	40472	280	40539	400	40612	900	40687	3'400
40329	160	40473	120	40542	120	40613	360	40688	3'000
40332	130	40474	130	40543	900	40614	3'200	40690	650
40333	130	40476	420	40545	1'100	40615	850	40691	850
40336	380	40477	160	40546	1'800	40616	200	40693	280
40337	360	40478	750	40547	1'000	40617	3'200	40694A	260
40338	300	40479	650	40549	1'200	40618	550	40695B	200
40343	360	40481	700	40550	800	40619	200	40696	260
40346	700	40482	650	40551	800	40620	240	40697	550
40361	80	40483	2'400	40554	480	40621	200	40698	5'500
40382	120	40484	80	40556	600	40626	2'000	40699	6'000
40386	100	40485	900	40557	11'000	40627	2'800	40701	2'200
40392	550	40486	1'700	40559	220	40628	1'400	40702	480
40393	220	40488	320	40562	1'200	40629	1'800	40703	4'600
40399	300	40489	16'000	40563	500	40630	600	40704	5'000
40400	240	40490	5'500	40564	100	40631	300	40705	4'600
40401	1'000	40491	850	40567	150	40632	2'400	40710	1'600
40402	240	40492	1'400	40568	250	40636	360	40716	1'300
40403	1'400	40493	5'000	40569	950	40637	450	40724	280
40405	380	40495	400	40571	500	40639	1'200	40726	700
40406	420	40496	360	40572	2'800	40640	1'300	40727	1'200
40407	300	40497	800	40573	6'000	40643	120	40729	850
40409	300	40498	800	40574	1'700	40645	1'000		
40410	110	40499	300	40575	280	40646	190		
40411	2'400	40501	2'200	40577	460	40647	800		
40412	5'500	40502	1'600	40578	3'200	40648	7'000		

OVERSEAS

Prices in Euros (€)
Listed prices do not include buyer's premium. Prices under depicted items include 20% buyer's premium



40238 – € 14'400



40272 – € 2'160



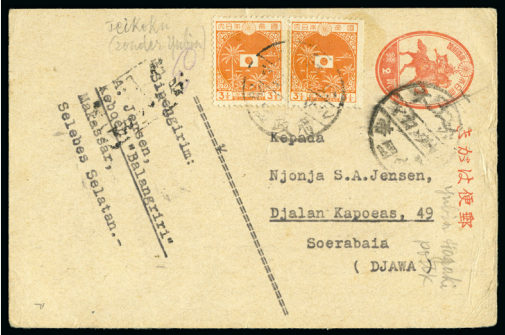
40489ex – € 19'200



40412ex – € 6'600



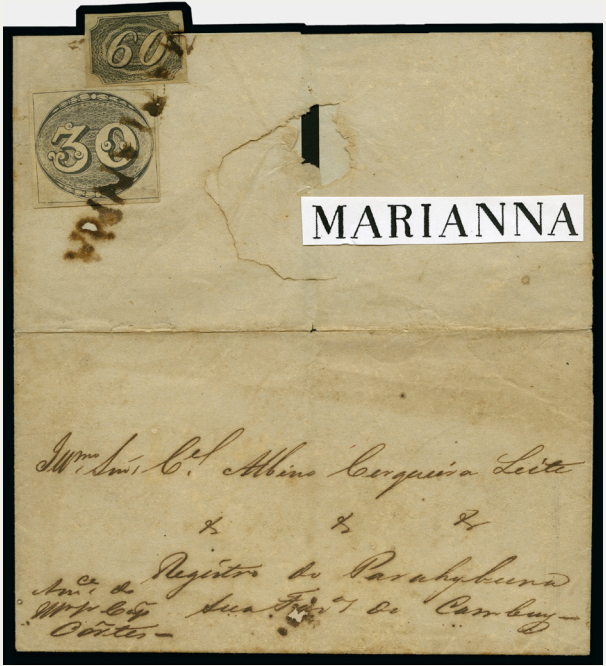
40424 – € 5'760



40557ex – € 13'200



40762ex – € 5'040



40787 – € 26'400

Lots not included in this list are unsold or were withdrawn
This list includes after-auction sales as of July 5, 2017 at 10:00 CET

2017 Summer Auction Series

June 26-30, 2017

Prices Realised (€)

Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price
40735	400	40820	600	40914	170	41050	1'700	41146	360
40736	2'000	40821	80	40915	160	41051	850	41150	150
40738	220	40826	3'500	40916	320	41052	1'300	41151	1'600
40740	400	40828	400	40917	160	41054	1'900	41152	1'100
40741	900	40829	460	40918	220	41056	260	41153	260
40745	1'200	40831	500	40919	260	41058	440	41155	60
40748	1'200	40832	900	40920	80	41061	750	41158	900
40755	1'800	40833	1'800	40921	950	41066	700	41160	120
40756	1'600	40834	250	40924	320	41067	1'100	41162	4'600
40759	2'400	40835	550	40928	400	41068	300	41164	2'200
40762	4'200	40837	950	40929	220	41069	600	41165	90
40763	900	40838	280	40931	320	41070	900	41167	320
40764	950	40839	1'200	40934	260	41071	650	41168	27'000
40765	2'500	40840	600	40936	340	41072	1'500	41171	1'000
40767	220	40841	400	40939	500	41073	1'600	41172	4'600
40771	1'000	40842	300	40940	1'900	41074	2'900	41174	250
40772	700	40843	110	40942	800	41076	1'000	41175	550
40774	440	40847	2'800	40944	700	41077	2'500	41176	1'500
40775	3'200	40848	320	40945	400	41078	1'200	41177	420
40776	950	40849	420	40947	110	41079	4'400	41178	3'800
40777	1'500	40851	3'000	40955	550	41080	4'800	41179	300
40778	1'100	40852	2'600	40958	280	41081	3'600	41187	280
40779	750	40853	220	40976	240	41083	650	41188	320
40780	800	40854	300	40977	160	41084	700	41189	320
40781	750	40859	1'000	40982	120	41085	5'000	41193	500
40782	1'500	40861	80	40983	1'300	41089	2'000	41194	650
40783	230	40862	700	40985	320	41090	650	41195	950
40784	440	40864	1'400	40986	220	41091	600	41196	3'000
40785	300	40865	200	40989	200	41092	750	41200	440
40787	22'000	40866	3'400	40991	300	41093	500	41201	150
40788	750	40867	360	40992	200	41094	220	41202	600
40790	200	40868	240	40995	150	41095	700		
40791	2'000	40869	1'300	41004	300	41096	1'800		
40792	2'600	40870	1'100	41005	700	41098	2'600		
40793	4'000	40871	1'700	41007	320	41102	85		
40794	1'500	40872	1'400	41009	220	41103	500		
40795	400	40874	1'500	41010	400	41104	4'000		
40796	330	40875	240	41013	300	41105	1'400		
40797	3'600	40877	600	41014	550	41106	200		
40798	750	40878	650	41016	600	41111	1'700		
40799	280	40881	2'200	41017	700	41114	850		
40800	3'400	40887	500	41023	160	41116	260		
40801	1'600	40890	650	41024	3'400	41119	600		
40803	3'000	40893	320	41026	1'400	41121	300		
40804	1'500	40898	420	41027	1'900	41125	2'800		
40805	690	40900	650	41028	480	41127	1'000		
40806	1'900	40901	750	41030	460	41132	360		
40807	800	40902	220	41031	240	41134	3'000		
40808	1'600	40903	360	41032	1'300	41135	800		
40809	500	40908	200	41034	260	41137	320		
40810	9'000	40909	140	41040	1'400	41138	800		
40811	2'000	40910	180	41042	3'400	41139	550		
40812	600	40911	140	41043	3'000	41141	120		
40817	1'000	40912	150	41047	1'000	41143	1'300		
40818	250	40913	220	41048	1'700	41144	600		

Prices in Euros (€)
Listed prices do not include buyer's premium. Prices under depicted items include 20% buyer's premium



40650ex – € 13'200



40651ex – € 6'600



40797 – € 4'320



40800 – € 4'080



40810ex – € 10'800



41042ex – € 4'080



41162 – € 5'520



41168ex – € 32'400



41288 – € 5'760



41224 – € 15'600



60040 – € 6'000

Lots not included in this list are unsold or were withdrawn
This list includes after-auction sales as of July 5, 2017 at 10:00 CET

- 16 -

- 17 -

2017 Summer Auction Series

June 26-30, 2017

Prices Realised (€)

Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price	Lot No.	Hammer Price
41241	2'500	41335	1'200	41406	280	60097	130	60178	450
41243	320	41337	300	41407	400	60099	240	60182	160
41244	320	41338	160	41408	440	60100	190	60188	680
41249	1'000	41339	1'300	41411	11'000	60101	240	60189	500
41250	1'200	41340	320	41413	400	60102	200	60190	420
41253	1'200	41341	4'600	41414	120	60103	380	60192	550
41254	600	41342	10'000	41415	2'000	60105	100	60193	650
41259	80	41343	100	41417	8'000	60107	500	60194	550
41261	50	41344	3'200	41418	440	60112	2'600	60196	650
41270	120	41345	1'200	41419	4'000	60113	1'500	60198	400
41271	110	41347	750	41421	480	60115	260	60209	1'700
41272	100	41350	150	41422	13'000	60116	240	60213	360
41275	85	41352	600	41424	300	60117	260	60214	3'800
41276	80	41353	6'500	41425	190	60118	340	60223	700
41281	8'500	41354	2'400	41426	500	60119	200	60237	340
41286	110	41355	500	41427	200	60122	220	60245	160
41288	4'800	41357	80	41429	200	60123	300	60249	320
ALL WORLD COLLECTIONS		41358	280	41431	360	60124	200	60275	220
		41360	700	41433	700	60125	500	60299	4'600
		41362	2'600	41435	500	60126	300	60321	600
		41364	1'300	41437	80	60129	340	60323	750
		41365	1'000	41438	200	60130	150	60353	11'000
		41366	80	41439	600	60132	100	60363	460
		41367	950	41440	280	60135	100	60376	100
		41368	320	41442	420	60136	100	60389	320
		41369	500	41443	500	60137	260	60398	190
		41370	900	41444	500	60138	100	60400	100
41289	650	41373	1'200	41445	550	60139	150	60404	240
41290	220	41374	100	41446	1'200	60141	200	60412	600
41292	6'500	41376	800	41447	400	60144	340		
41293	150	41378	1'300	41448	2'000	60145	400		
41294	260	41379	150	41449	2'000	60146	240		
41295	1'800	41380	600	41450	2'000	60147	150		
41297	360	41381	460	41451	2'000	60148	850		
41298	6'500	41382	950	BULGARIA		60149	280		
41299	2'400	41384	900			60150	160		
41300	850	41385	1'300			60151	110		
41301	4'000	41386	500			60152	1'100		
41302	850	41387	550			60153	340		
41303A	1'100	41388	500			60154	850		
41304	440	41389	160			60155	240		
41305	5'000	41390	95			60156	850		
41306	650	41391	1'300			60157	1'300		
41307	90	41392	700			60159	180		
41308	5'500	41393	480	60004	240	60160	160		
41309	300	41395	950	60012	200	60162	260		
41310	2'200	41396	100	60013	260	60163	950		
41311	400	41397	300	60018	1'200	60164	220		
41312	2'000	41398	400	60024	110	60166	150		
41313	1'000	41399	1'400	60029	240	60167	300		
41315	2'600	41400	300	60031	260	60168	400		
41317	280	41402	850	60040	5'000	60169	200		
41318	1'200	41403	1'800	60059	360	60170	700		
41321	360	41404	1'100	60060	700	60171	200		
41322	600	41405	1'100	60063	1'300	60172	700		
41327	2'600			60064	550				
41328	130			60066	130				
41329	4'700			60068	1'200				
41330	220			60073	1'500				
41332	3'800			60084	1'600				
41333	2'200			60090	1'000				
				60091	150				
				60095	150				
				60096	150				

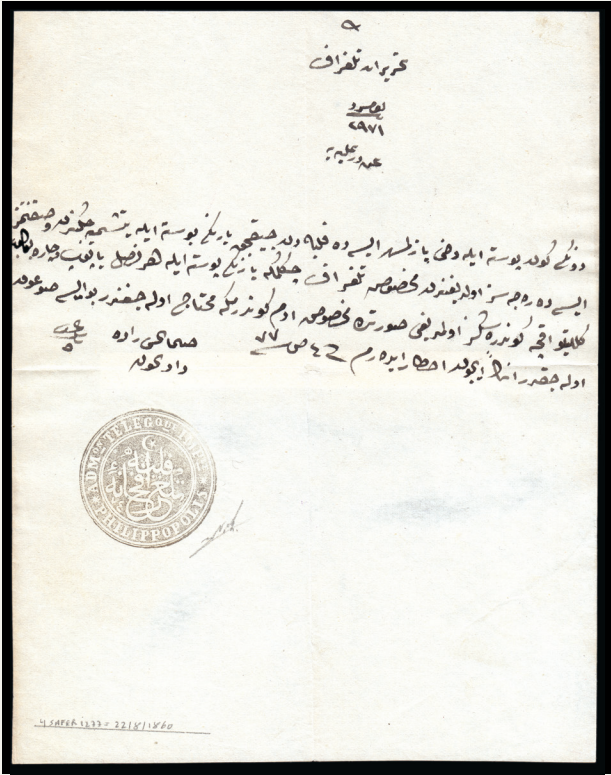
Prices in Euros (€)
Listed prices do not include buyer's premium. Prices under depicted items include 20% buyer's premium



60112 – € 3'120



60299 – € 5'520



60214 – € 4'560



60353 – € 13'200

Lots not included in this list are unsold or were withdrawn
This list includes after-auction sales as of July 5, 2017 at 10:00 CET

We would like to thank everyone who participated in our Summer Auction Series for helping to make it the success that it was. A special thanks to those collectors and dealers who came to our Geneva office in person to view and bid on the lots.

Our next auction series is scheduled next autumn in December, and we already have the foundations of what looks to be an excellent sale.

David Feldman prides itself in establishing top prices for both single rarities and entire collections. We are always looking for valuable single stamps, specialised collections and inherited estates. We only sell properties consigned by third parties, and for that reason, every vendor can be assured that our interests are aligned to achieve the best possible result. We are willing to travel anywhere in the world to discuss larger holdings in the comfort of your own home. Our experienced philatelic experts are well versed in all areas of philately.

If you have any valuable philatelic items that you would like to consign, then please do not hesitate to contact us.



50th
anniversary
1967-2017

David Feldman SA Route de Chancy CP 81 1213 Onex Geneva Switzerland
Tel +41 (0)22 727 07 77 **email** info@davidfeldman.com **Web** www.davidfeldman.com

