

B. P. A. Expertising Limited
London - England

EXPERT COMMITTEE

No: 78,305

2nd May, 2012

The Committee is of the opinion that the
INDIA - Reprint: Item 78,305 is a reprint, of 4a blue & red,
on yellowish paper, Wmk part Coat-of-Arms sideways,
Frame Die II, Head Die III, of unknown date, related to
Spence No.4 (incorrectly dated by Spence as 1854) and
Spence No.33 of 1891 - and is genuine as such.



Al. P. Lewis
[Signature]