

No. 53,323

B. P. A. Expertising Limited
London - England

EXPERT COMMITTEE

13th June, 2000

The Committee is of the opinion that the

TANGANYIKA - Pfafia 1s: Jan 1915 1r carmine,

no watermark, Perf 14½, German Colonial handstamped

Type III in reddish violet (SG M8C), lower

marginal, unused, with large part original

gum, is genuine.



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Neither the Company nor the members of the Expert Committee can accept any liability, either collective or individual, for any opinion expressed.