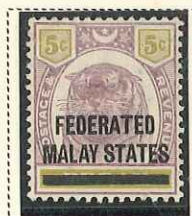


MALAYA
(FEDERATED MALAY STATES)
1900



25 C
GREEN AND
CARMINE
ROSE
Scott 7

50 C
GREEN
AND BLACK
Scott 8



\$5
GREEN AND
ULTRAMARINE
Scott 13

\$25
GREEN
AND ORANGE
Scott 13A



\$25
GREEN
AND ORANGE
Scott 17



FISCAL

MALAYA
(FEDERATED MALAY STATES)
1901-22



MALAYA
(FEDERATED MALAY STATES)

1904-10

Watermark 3



MALAYA (FEDERATED MALAY STATES)

1922-34

Watermark 4



\$5
GREEN AND
ULTRAMARINE
Scott 75

\$25
GREEN
AND ORANGE
Scott 76



