



*Persiphila*

P.O. Box 1589, Glendora  
CA 91740-1589, USA  
www.persi.com

*Certificate of Opinion*

**Certificate No. 031409002**

**Date: March 14, 2009**

**Iran**

**Persiphila # 467E**

**Scott # 499**

**Condition: Mint, Original Gum**

**Issue: c.1911 Ahmad Shah Small Portrait Issue**

⊙⊙⊙20kr brown yellow & brown perf.11.5x11 (short portrait) is in my opinion genuine. Scanned photo & Mehrdad Sadri handstamp.⊙⊙⊙

**Examined by: Mehrdad Sadri**

**Signature:**



**Genuine**

**Initials / Handstamp:** M. Sadri

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Certificates for genuine items bear special embossed seal.  
Any alteration in this certificate results in nullifying the expressed opinion.  
We accept no liability for any opinion expressed.