

*B. P. A. Expertising Limited*

*London - England*

EXPERT COMMITTEE

No: 86,633

26th October, 2015

*The Committee is of the opinion that the*

NORTH BORNEO: 1892 envelope to Belgium, franked with 1886-87 2c brown (SG25) and 1891-92 6c surcharge (Type 22) on 1888-92 8c yellow-green, no Wmk, Perf 14 (SG55), cancelled by oval of dots (Proud Type K2 - State 2) with red Sandakan 21.2.92 cds (Proud Type D3) alongside, backstamped circled "2" and Ostend 28.3.92 arrival cds, is genuine.



*Patricia Frost*

Neither the Company nor the members of the Expert Committee can accept any liability, either collective or individual, for any opinion expressed.