

P.O. Box 1589, Glendora CA 91740-1589, USA

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Certificate of Opinion

Certificate No. 062011023

Date: June 20, 2011

Iran

Persiphila # 9 Scott # ___

Condition: Unused

Issue: c.1870 Baqeri Issue

© © 1 Kran yellow type B printed in horizontal sheets of four, unissued is in my opinion genuine. Scanned photo & MS initials for Mehrdad Sadri. © © ©

Examined by: Mehrdad Sadri

Signature:

Genuine

Initials / Handstamp: _