

No. 32409

**THE BRITISH PHILATELIC ASSOCIATION, LTD.**  
**EXPERT COMMITTEE**

3 BERNERS STREET,  
LONDON, W.1 2 12 57 19

The Committee is of the opinion that the  
Morocco Agencies 1948 Olympic Games  
1/2 brown surcharged 1p. 20c. variety  
surchargé double unused is genuine



*Rosonow*  
*A. Z. Rubtsov*  
*Arthur E. H. Ginn*  
*W. H. A.*  
*W. H. A.*

*This opinion is given subject to the conditions  
printed on the back hereof.*