

B. P. A. Expertising Limited
London - England

EXPERT COMMITTEE

No: 81,530

10th March, 2013

The Committee is of the opinion that the

INDIA: 1921 "NINE PIES" surcharge, five copies of 1911-22
1a carmine, each with a different style of essay for the
surcharge, hinged to a piece of laid paper, is genuine.

81,530



P. P. A. Experts

[Signature]

Neither the Company nor the members of the Expert Committee can accept
any liability, either collective or individual, for any opinion expressed.