

No. 49,896

B. P. A. Expertising Limited
London - England

EXPERT COMMITTEE

3rd June, 1998

The Committee is of the opinion that the

*BERMUDA: 1874 3d uncharged. (Type 6, "P" and
"R" different) on 1865 1s green, Wmk Crown CC,
Perf 14 (5413), unused, with part original gum,
is genuine.*



Michael
[Signature]

Neither the Company nor the members of the Expert Committee can accept any liability, either collective or individual, for any opinion expressed.