

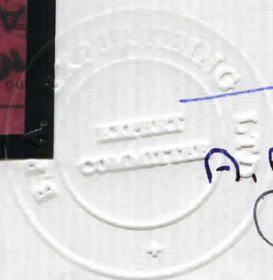
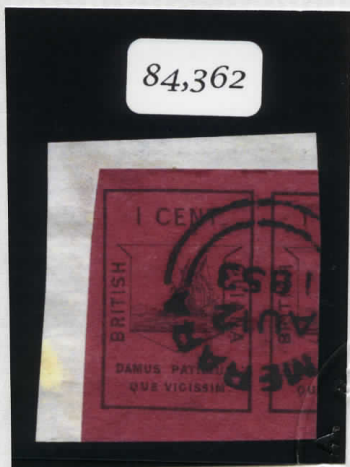
*B. P. A. Expertising Limited*  
*London - England*

EXPERT COMMITTEE

No: 84,362

10th May, 2014

*The Committee is of the opinion that the*  
BRITISH GUIANA: 1852 Waterlow 1c black on magenta  
surface-coloured paper, no Wmk, Imperf (SG9), used on  
piece, cancelled "DEMERRARA/AU 12/1853" cds, is genuine. |



A.F. Nando

Neither the Company nor the members of the Expert Committee can accept any liability, either collective or individual, for any opinion expressed.