

B. P. A. Expertising Limited
London - England

EXPERT COMMITTEE

No: 84,349

10th May, 2014

The Committee is of the opinion that the
BRITISH GUIANA: 1850-51 "Cotton-reel" 4c black on pale
yellow pelure paper, Townsend Type A, no Wmk, cut square,
initialled "WHL"(orimer) (SG8), used, natural wrinkles,
small stain and pinholes at foot, is genuine *d*



Philip Harris
A. F. Nanto
[Signature]