

*B. P. A. Expertising Limited*  
*London - England*

EXPERT COMMITTEE

No: 84,336

10th May, 2014

*The Committee is of the opinion that the*

BRITISH GUIANA: 1850-51 "Cotton-reel" 12c black on blue  
wove paper, Townsend Type B, no Wmk, cut square,  
initialled "WHL"(orimer) (SG5), used, cancelled  
"DEMERARA/OC 22/1850" cds, central thin spot, is  
genuine. *P*



*A. P. Kreis*  
*A. F. N. outo*

Neither the Company nor the members of the Expert Committee can accept any liability, either collective or individual, for any opinion expressed.