

B. P. A. Expertising Limited
London - England

EXPERT COMMITTEE

No: 84,339

10th May, 2014

The Committee is of the opinion that the

BRITISH GUIANA: 1850-51 "Cotton-reel" 12c black on blue
wove paper, no Wmk, Townsend Type A, cut round,
initialled "EDW"(ight) (SG5), used, affixed to fragment, with
"DEMERARA/JA 14/1851" cds, heavy horizontal crease,
is genuine.



A. F. Nantz

N. Startup