

*B. P. A. Expertising Limited*

*London - England*

EXPERT COMMITTEE

No: 84,320

11th May, 2014

*The Committee is of the opinion that the*

BRITISH GUIANA: 1850-51 "Cotton-reel" 2c black on rose wove paper, Townsend Type A, no Wmk, cut round, initialled "JBS"(mith) (SG1), used, cancelled "DEMERARA/OC 7/1851" cds, holed by ink-etching of signature, torn and defective at left, backed onto a circular piece of paper for the purpose of preservation, is genuine.

Example I in the census of L.N. Williams "Encyclopaedia of Rare & Famous Stamps, Vol.2, p.21".



A. F. N *[Signature]*

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Neither the Company nor the members of the Expert Committee can accept any liability, either collective or individual, for any opinion expressed.