

B. P. A. Expertising Limited

London - England

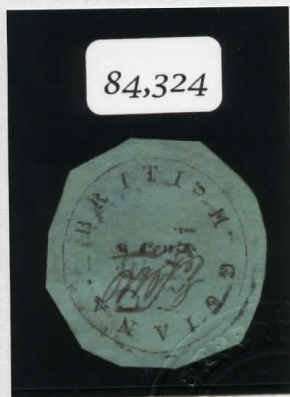
EXPERT COMMITTEE

No: 84,324

10th May, 2014

The Committee is of the opinion that the

BRITISH GUIANA: 1850-51 "Cotton-reel" 8c black on green
wove paper, Townsend Type C, no Wmk, cut round,
initialled "EDW"(ight) (SG4), used, cancelled December 1851
Demerara cds, thin spot at top, is genuine.↓



A. F. Nando

Neither the Company nor the members of the Expert Committee can accept any liability, either collective or individual, for any opinion expressed.