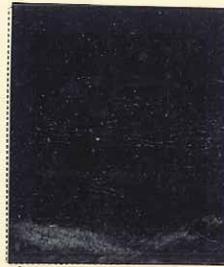


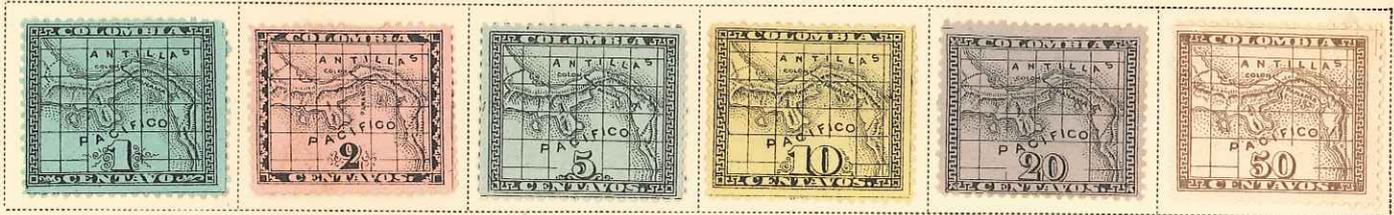
# PANAMA

Unwatermarked

1878



1887-88



1892



1892-96



SHADES





# PANAMA

Unwatermarked

1894



1894



22a + v



1



↑



←



22a + w



22x CENTAVO.



22

23



1894 1.



23a



23b



v



23c



24 a 13 1/2 mm



24a 15 mm missing



15 mm



↑



cc



1894 - CEN 26a



25b



25c missing



252 strip - width of sheet.

1894



27 13mm



27 13mm



27 a



28 a



282 strip - width of sheet



29

30



29 a



29 b



30 c



# PANAMA

Issued in the City of Panama

Unwatermarked

1903-04



PANAMA  
5 C BLUE  
PANAMA



1903



51 inv



51



51 vert



DOUBLE ONE NH



54



1903



65z



65v



65w



65x



65y



67v



67z + v



67b v DOUBLE BAR HORIZONTAL OVERPRINT



67w



67c double bar horiz.



67v



69z



69c signed



69b



70a



70a + v

1903



1903



72c



72d



72b + A s



72d + A



72 missing A



72 SHIFT + A



72 large N



72 z + A

72 b v



72bA



72 SHIFT



72 + 72b



72c + A + 72 + v



72c + 72 A



72b + 72ba



72c + A



72b + 72cd, etc. ↑



72a + 72b

1903



73a



mixed type 73



73a sh:fr



73b



73 13 + 15mm



73 broken N



73 As etc



73 acc.



73b



73d



73c



A A A



73c



74a



74 mixed type



74 long cancel



74b



74c



75 13 + 15mm



75d (2) 75L



75b



75A



75b + 75 (3)



75A



75b

# PANAMA

Unwatermarked

1904-05



Issued in Colon

1903-04



On Stamp of 1892  
Pelure Paper  
50 C  
BROWN



On Stamp of 1892  
Pelure Paper  
50 C  
BROWN



1904-05



76a



76c



76v



76b



76 As



76 Small a



76 f



76 Broken letters



77a



77b



77d + c



A



77c



INVERT.



77 small a



BROKEN N



broken bar



78a



78b



78c



78c



78d



78e



78f



78f



78g



78h



78y broken A



78c v



78c



78g



1 PANAMA



A for A



5 cent ONE PANAMA



No B112



ANTINA



V 62 A





79a



79b



79c 79



79d



79e



79d



79e



79v sh. fr. one PANAMA



79f



79g



broken in



Thin v



broken bar



bar at bottom



No bar



Thin p



80 a



80 b



80 v



80 w



81 a



b



81 a big M



81 z v



81 c



82 Shift w. broken N



82 x



b



82 c

d



112 Red



114 double ovpt



112 double ovpt



114 double



129 v no accept



129 c



129 d



131 v Broken Rep.



131



130 fug.



130 v no accept



130 v no acc



132c



132b



133a



133v



133v



133



133v



134a



134b



134c



134v



135a



135b



134v



135v



138 v. 2nd P.C.C.



138 a.

# PANAMA

Issued in Bocas Del Toro

Unwatermarked

1903-04



## General Issues

1905



1906



1906-07



1705



181a



181b



181c



181d



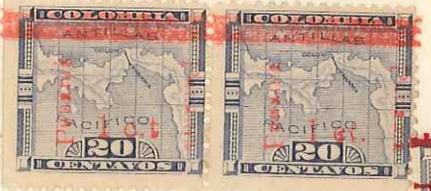
181e



181f



181g



181h



181i



181j



181k



181l



181m



181n



181o



181p



181q



181r



181s



182a large N



182c



182b



182d



182e



182f



bar at 87c



182g



broken bar



broken



small wavy bar



2.22 small



14y w 2cts normal



182a



14y w 2cts normal



182v Panama



182e v



182g



182d large N

1906



183a



183b



183c



183d



183e



183 color v



183 misplaced



183 no 2



small a



183 v

183 a



sh. 7



No Acc.T.



broken N



183 thin 5



183 small 100



183 missing acc + small n



184a setting



184a



184a



broken bar



thin 5



double, one inv.



double ?



inv A



184d



Thin 5



184b



Both done

184c



NO ACC. ON A



NO ACC. ON A