

P. Overland Dispatch

Via Marseilles



52

G. W. W.

Q. 9

44

Mr W. Rulon Esq

care Messrs Willis Earle

CARE OF M^r WAGHORN

ALEXANDRIA

Calcutta

82222

Type 42

P.O.
1038 May 1

POST OFFICE
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1038 May 17
BOMBAY

London 1st February 1838.

James W. Austin Esq
Dorchester

I have just received your favor of the 3^d. Nov^r (enclosed). The letter you speak of Dr. DePact & Hornum & Co have not yet arrived, indeed they have not due for two months to come. I have no particulars of your shipment for Hornum & Co. further than they is stated in your letter of the 3^d Nov^r, nor have Webster, Hornum & Co any Bill of Lading or Policy of Insurance. I have nevertheless accepted your Bill in favor of Chapman & Co, dated 3rd Nov^r as follows viz. No 1 for \$500. No 2 for \$188. No 3 for Insurance & Hornum & Co \$20.51. It would be well for you when you forward letters onward, to send duplicates of your former letters, to prevent misapprehensions & misapprehensions. For the present instance I know nothing of the kind of Bill for goods sent to Hornum & Co, more than is stated in your letter of the 3^d. I am in some measure unable to give you any information as to their value. It may however be well for me, when to forward, that I am unwilling to enter into details to any extent that I am now acquainted with. They are due Oct. 1st (Hornum & Co). Indeed the former has been sent out at a much higher rate, than we received in, where you were in London, & which we then thought would make it safe & desirable. There has been a loss made on the bill, but then if we on the Green & Catina, which we thought at much higher prices, than I stated, would make them safe & desirable. I do not now allude to these matters for the purpose of finding fault, but to convince you that money is only to be made by a sharp lookout on both sides, & by a close attention to what is suggested & recommended. The Aurora has been arrived & is now somewhat short due, the goods are fully insured, & yet the day or does not arrive, your Bill of Lading & Co. for the above will be provided for at maturity. - The whole of the shipping to London & the are stated to memorandum on the other side. The prices obtained for them are the very highest I ever this year, & much above the prices of

P. J. May

expeded to obtain for them, yet they have a considerable loss. The Soc Oye & Shalunawad for shells is still on hand. I cannot be set off near the cost. Both articles must stand the stock, as it will not do to keep them much longer on hand. The James Mide, ex Lady Stearnway, are sold at 9 1/2¢ in Bond. For Bond, there has not demand in some time. Another. They have a bigging profit, & I leave the Stearnway. They were of high weight only 14 1/2 lbs against 16 1/2 lbs the weight of your former parcel. Mides continue in good request at high prices, say:

1 st Oye 16 1/2 lbs pth	1 st Soc Stearnway 17 1/2 pth
2 nd " 5 " 5 1/2 " "	2 nd " " " " 6 " "
3 rd " 3 1/2 " 4 1/2 " "	3 rd " " " " 4 " "

I think the quotations for the Oye that will last for some time. If you can buy good Oye, it is as to buy them down here. I usually shun as the auctioneers do to avoid their quotations, they will be safe all depend on the set of exchange. I thought, I do not buy, unless there is room for profit. But will you must excuse your judgment, but you will see it has been a losing business at the rate you have been giving for dilled.

James quotations for shells. The Market is now very low. If you can buy to day down here some 10% or 20% under quotations all exchange makes 150 to 200 Chest might if you think best be taken. The rest I keep for water sent for they are not cheap. I think a Lady Stearnway are not yet sold, but I value them at about 3¢. I say at which price they would yield a large profit. I received a letter from Mr. Dickinson a day or two since dated Philadelphia, advising me that he was about leaving for Celestine, as I write you so fully & it will not be necessary to reply to his letter.

Quotations for shells. Very truly

Yours Obedt. 937. to 5 1/2 pth. 937. to 5 1/2 pth.

C. McDermott

Dark Stearnway. Not to be sold.

Memorandum of Mides sold. to E. J. Foster. W. J. de.

1 st Oye 16 1/2 lbs	2 nd Oye 5 1/2 pth	3 rd Oye 3 1/2 pth
550 Mides 10 1/2 pth	357 Mides 11 1/2 pth	230 Mides 12 1/2 pth
2449 " 7 1/2 "	1422 " 6 1/2 "	406 " 4 1/2 "
398 " 7 1/2 "	1445 " 6 1/2 "	231 " 4 1/2 "
300 " 7 1/2 "	745 " 6 1/2 "	122 Stearnway 5 1/2 pth
	508 " 6 1/2 "	

Invoice quantity 9205.
Total 9206

3rd Soc Stearnway 17 1/2 pth
from
P. J. de
perhaps
to come
the Oye
ing the
not from
On each
Calcutta
his share
each other
100 Chest
of profit
of 1/2 pth
In your
pocket
of our

3d I find I was mistaken about Bill of Lading & Insurance & from parcel. Mr. Fitcher, Hagan, Co., have Bill of Lading & Policy, for the arrival of the ship, I shall cash the Bill & take possession of the goods. They will not however arrive for 2 or three months to come. In future if it can be arranged, it will be well to have the Bills go only by the ship, that takes the goods, with the understanding that they are presented only on the arrival of the ship. This is not positively necessary, but would be as well if it could be so arranged. On reading over Mr. Richards letter I notice, he says you would leave Calcutta on his arrival. It would I think be better to confine his operations on our account, in your absence, until we can see each other; to Mr. Thellac, say the latter to the extent of only about 100 chests, & the former to an extent, depending on prices & chances of profit, & to take more unless there is room for your profit. In your letter of advice accompanying the Bills you state I ought to get the bill in joint safe, it seems to me, that an unnecessary expense of our business.

C.M.L.

not be told
do to keep
Herman
same spec
They were
new parcel.

if you can
the rate of
profit. As to
it has been
if you can
charges involved
I keep for
are not yet
my words would
signed dated 11/10/21
the, as I

Lawson
bills