

No. **01296893****2/26/2015*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

gradingmatters.com***Expert Committee***

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 534B USA	1920	2c	Carmine

GRADE: XF-Sup 95, Mint OGph

"it is genuine unused, o.g., previously hinged."

***For The Expert Committee***

No. 65 035

Nov. 21, 19 77

THE PHILATELIC FOUNDATION

99 PARK AVENUE
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

We have examined the enclosed item submitted by the
applicant described as follows:

Country USA Issue 1920 Denomination 2¢

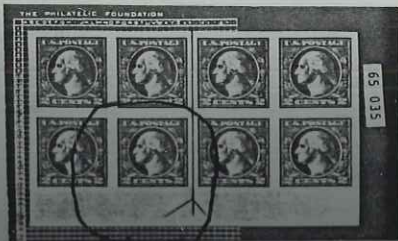
Color carmine Cat. No. 534B

Brief description or additional
information

All Catalogue numbers are Scott's unless
otherwise specified.

Bottom arrow block of 8, unused, o.g.
of which a photograph is attached and are of the opinion

that it is genuine.-----



submitted by _____

[Signature]
For The Expert Committee
Acting Chairman